

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
91st General Assembly
Regular Session, 2017

A Bill

SENATE BILL 182

By: Senator B. Sample

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE ADMINISTRATION
OF SMALL FUNDS BY THE ARKANSAS LOCAL POLICE AND FIRE
RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE
ADMINISTRATION OF SMALL FUNDS BY THE
ARKANSAS LOCAL POLICE AND FIRE RETIREMENT
SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-11-406(a)(1), concerning the administration of small funds by the Arkansas Local Police and Fire Retirement System, is amended to read as follows:

(a)(1) In those local police pension and relief funds that cover fewer than ~~five (5)~~ nine (9) members, a local board of trustees ~~may~~ shall no longer exist, and the fund shall be designated as inactive by the employer.

SECTION 2. Arkansas Code § 24-11-804(a)(1), concerning the administration of small funds by the Arkansas Local Police and Fire Retirement System, is amended to read as follows:

(a)(1) In those local firemen's relief and pension funds that cover fewer than ~~five (5)~~ nine (9) members, a local board of trustees ~~may~~ shall no longer exist, and the fund shall be designated as inactive by the employer.

