

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
91st General Assembly
Regular Session, 2017

As Engrossed: S3/16/17
A Bill

SENATE BILL 592

By: Senator J. Hutchinson

For An Act To Be Entitled

AN ACT TO AUTHORIZE THE DEPARTMENT OF WORKFORCE SERVICES TO USE THE UNEMPLOYMENT INSURANCE ADMINISTRATION FUND FOR PERSONAL SERVICES; AND FOR OTHER PURPOSES.

Subtitle

TO AUTHORIZE THE DEPARTMENT OF WORKFORCE SERVICES TO USE THE UNEMPLOYMENT INSURANCE ADMINISTRATION FUND FOR PERSONAL SERVICES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 11-10-706(f)(2), concerning the stabilization tax for the Department of Workforce Services Law, is amended to read as follows:

(2)(A) However, the proceeds of the stabilization tax in the amount of two and one-half hundredths of one percent (.025%) of taxable wages collected during the period July 1, 2007, through June 30, 2019, shall be deposited and credited to the Department of Workforce Services Unemployment Insurance Administration Fund, there to be used for personal services and operating expenses of the unemployment insurance program necessary for the proper administration of the Department of Workforce Services Law, § 11-10-101 et seq., as determined by the Director of the Department of Workforce Services.

(B)(i) The total amount deposited into the Department of Workforce Services Unemployment Insurance Administration Fund in any one (1) fiscal year shall not exceed two million five hundred thousand dollars



(\$2,500,000).

(ii) If the amount deposited into the Department of Workforce Services Unemployment Insurance Administration Fund under subdivision (f)(2)(B)(i) of this section is not sufficient to meet the administrative needs under the Department of Workforce Services Law, § 11-10-101 et seq., the Department of Workforce Services may deposit up to an additional three million five hundred thousand dollars (\$3,500,000) in any one (1) fiscal year to the Department of Workforce Services Unemployment Insurance Administration Fund upon approval by the Chief Fiscal Officer of the State.

SECTION 2. Arkansas Code § 19-5-1232(b)(2), concerning the Department of Workforce Services Unemployment Insurance Administration Fund, is amended to read as follows:

(2) The fund shall be used for personal services and operating expenses of the unemployment insurance program necessary to the proper administration of the Department of Workforce Services Law, § 11-10-101 et seq., as determined by the Director of the Department of Workforce Services.

/s/J. Hutchinson