

State of Arkansas
91st General Assembly
Regular Session, 2017

A Bill

SENATE BILL 655

By: Senator G. Stubblefield

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE SALES AND USE TAX DUE ON CERTAIN VEHICLES; TO RAISE THE PURCHASE PRICE THRESHOLD AT WHICH SALES AND USE TAX BECOMES DUE ON THE PURCHASE OF A USED MOTOR VEHICLE, TRAILER, OR SEMITRAILER; AND FOR OTHER PURPOSES.

Subtitle

TO RAISE THE PURCHASE PRICE THRESHOLD AT WHICH SALES AND USE TAX BECOMES DUE ON THE PURCHASE OF A USED MOTOR VEHICLE, TRAILER, OR SEMITRAILER.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), concerning the direct payment of sale tax by a consumer-user on a new or used motor vehicle, trailer, or semitrailer, is amended to read as follows:

(B) However, if the total consideration for the sale of the new or used motor vehicle, trailer, or semitrailer is less than ~~four thousand dollars (\$4,000)~~ five thousand dollars (\$5,000), no tax shall be due.

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective on the first day of the second calendar month following the effective date of this act.

