

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
91st General Assembly
Regular Session, 2017

As Engrossed: S1/19/17 H3/30/17
A Bill

SENATE BILL 7

By: Senators K. Ingram, Elliott, L. Chesterfield, U. Lindsey, Maloch, E. Cheatham, S. Flowers, Bond
By: Representatives D. Whitaker, Tucker, D. Ferguson, V. Flowers, Leding, Sabin, *Ballinger, Sullivan, Cavanaugh, Speaks, Lundstrum, Hollowell, Warren, Richmond, Dotson, Payton*

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING ETHICS VIOLATIONS BY CERTAIN ELECTED OFFICIALS; TO PROHIBIT CONSTITUTIONAL OFFICERS FROM SOLICITING OR ACCEPTING LOANS FROM LOBBYISTS; TO AMEND ARKANSAS CONSTITUTION, ARTICLE 19, SECTION 30; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING ETHICS VIOLATIONS BY CERTAIN ELECTED OFFICIALS; TO PROHIBIT CONSTITUTIONAL OFFICERS FROM SOLICITING OR ACCEPTING LOANS FROM LOBBYISTS; AND TO AMEND ARKANSAS CONSTITUTION, ARTICLE 19, SECTION 30.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Constitution, Article 19, § 30(b)(2)(A), concerning the definition of "gift", is amended pursuant to Arkansas Constitution, Article 19, § 30(d) to read as follows:

(2)(A) "Gift" means ~~any payment;~~

(i) Any payment, entertainment, advance, services service, or anything of value, unless consideration of equal or greater value has been given therefor; or

(ii) Any advance or loan.



SECTION 2. Arkansas Constitution, Article 19, § 30(b) is amended pursuant to Arkansas Constitution, Article 19, § 30(d) to add an additional subdivision to read as follows:

(14)(A) "Advance or loan" means a sum of money that is borrowed with the expectation that it be paid back, regardless of whether interest is charged.

(B) "Advance or loan" does not include an advance or loan made in the ordinary course of business by a:

(i) Financial institution; or

(ii) Business that regularly and customarily extends credit.

/s/K. Ingram