

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
91st General Assembly
Regular Session, 2017

A Bill

SENATE BILL 785

By: Senator Collins-Smith

For An Act To Be Entitled

AN ACT TO AMEND PROVISIONS OF REAL ESTATE LICENSE
LAW; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND PROVISIONS OF REAL ESTATE
LICENSE LAW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 17-42-103(9), concerning the definition of "participate in a real estate auction", is amended to read as follows:

(9) "Participate in a real estate auction" means to do any act or conduct for compensation or the expectation of compensation and designed, intended, or expected to affect the bidding or results of a real estate auction, ~~including without limitation serving as an auctioneer or ringman or encouraging, soliciting, or receiving bids;~~

SECTION 2. Arkansas Code § 17-42-104(a), concerning exemptions under Real Estate License Law, is amended to add an additional subdivision to read as follows:

(11) An auctioneer, if the auctioneer is collaborating with a licensed real estate broker in the conduct of a sale of real estate at an auction.

