

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
92nd General Assembly  
Regular Session, 2019

# A Bill

HOUSE BILL 1339

By: Representative Bragg

By: Senator Hester

## For An Act To Be Entitled

AN ACT CONCERNING THE FINAL AVERAGE COMPENSATION OF MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

### Subtitle

CONCERNING THE FINAL AVERAGE COMPENSATION OF MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-4-101(18)(A)(i), concerning definitions that apply to the Arkansas Public Employees' Retirement System, is amended to read as follows:

(18)(A)(i) "Final average compensation" means the average of the highest annual compensations paid a member during any period of three (3) years of credited service with a public employer unless otherwise provided under § 24-4-623.

SECTION 2. Arkansas Code Title 24, Chapter 4, Subchapter 6, is amended to add an additional section to read as follows:

24-4-623. Final average compensation.

The Board of Trustees of the Arkansas Public Employees' Retirement System may gradually or immediately increase the number of years of credited service used to calculate the final average compensation for each member of the Arkansas Public Employees' Retirement System to a maximum of five (5)



years.