

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H2/7/19 H2/14/19
A Bill

HOUSE BILL 1342

By: Representatives Payton, Jett, M. Gray, Beck, Bentley, Brown, Cavanaugh, Cloud, Coleman, C. Cooper, M. Davis, Fortner, Gates, Hawks, G. Hodges, Lowery, Lundstrum, Lynch, McNair, S. Meeks, Miller, Pilkington, Rushing, Speaks, Sullivan, Vaught, *F. Allen, Berry, Blake, Boyd, Bragg, Breaux, Burch, Capp, Christiansen, Clowney, A. Collins, Dalby, Deffenbaugh, Della Rosa, Dotson, D. Douglas, Eaves, Eubanks, Evans, K. Ferguson, Fielding, L. Fite, V. Flowers, D. Garner, Gazaway, Glover, Gonzales, Hillman, M. Hodges, Hollowell, House, Kelly, Ladyman, Maddox, Magie, McCollum, McCullough, Nicks, Penzo, Perry, Petty, Richardson, Richey, Richmond, Rye, Scott, B. Smith, S. Smith, Sorvillo, Tosh, Wardlaw, Warren, Watson, D. Whitaker, Wing, Womack, Wooten*
By: Senators Rice, *B. Ballinger, Bledsoe, A. Clark, K. Hammer, Irvin, B. Johnson, M. Johnson, Rapert, G. Stubblefield, D. Wallace*

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE SALES AND USE TAX DUE ON CERTAIN MOTOR VEHICLES, TRAILERS, AND SEMITRAILERS; TO INCREASE THE AMOUNT BELOW WHICH SALES AND USE TAX IS NOT DUE ON THE PURCHASE OF A USED MOTOR VEHICLE; TO ELIMINATE THE SALES AND USE TAX EXEMPTION FOR CERTAIN MOTOR VEHICLES, TRAILERS, AND SEMITRAILERS; AND FOR OTHER PURPOSES.

Subtitle

TO INCREASE THE AMOUNT BELOW WHICH SALES AND USE TAX IS NOT DUE ON THE PURCHASE OF A USED MOTOR VEHICLE; AND TO ELIMINATE THE SALES AND USE TAX EXEMPTION FOR CERTAIN MOTOR VEHICLES, TRAILERS, AND SEMITRAILERS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:



02-14-2019 09:41:11 JLL127

SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), concerning the direct payment of sales tax by a consumer-user on a new or used motor vehicle, trailer, or semitrailer, is amended to read as follows:

(B) However, tax is not due if the total consideration ~~for~~ is less than the following amounts:

(i) For the sale of ~~the new or a~~ used motor vehicle, trailer, ~~or semitrailer is less than~~ four thousand dollars (\$4,000), ~~no tax shall be due; and~~

(ii) For the sale of a used motor vehicle, seven thousand five hundred dollars (\$7,500).

SECTION 2. Arkansas Code § 26-53-126(b)(2), concerning the payment of use tax on a new or used motor vehicle, trailer, or semitrailer, is amended to read as follows:

(2) However, tax is not due if the total consideration ~~for~~ is less than the following amounts:

(A) For the sale of ~~the new or a~~ used motor vehicle, trailer, ~~or semitrailer is less than~~ four thousand dollars (\$4,000), ~~no tax shall be due; and~~

(B) For the sale of a used motor vehicle, seven thousand five hundred dollars (\$7,500).

SECTION 3. EFFECTIVE DATE. Sections 1 and 2 of this act are effective on the first day of the second calendar month following the effective date of this act.

/s/Payton