

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H3/11/19
A Bill

HOUSE BILL 1357

By: Representative Bragg
By: Senator E. Cheatham

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE DURATION OF A MEMBER'S PARTICIPATION IN THE ARKANSAS STATE POLICE OFFICERS DEFERRED OPTION PLAN AND THE ARKANSAS STATE POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION PLAN; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE DURATION OF A MEMBER'S PARTICIPATION IN THE ARKANSAS STATE POLICE OFFICERS DEFERRED OPTION PLAN AND THE ARKANSAS STATE POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION PLAN.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

*SECTION 1. Arkansas Code § 24-6-306 is amended to read as follows:
24-6-306. Duration.*

~~(a) The duration of participation in the Arkansas State Police Officers Deferred Option Plan for active state police officers shall not exceed seven (7) years~~ The State Police Retirement System's monthly deposit into the Arkansas State Police Officers Deferred Option Plan Account shall not exceed one (1) plan term of ten (10) consecutive years, beginning on the member's plan date.

~~(b) At the conclusion of a member's participation in the plan, the member shall terminate employment with the Department of Arkansas State~~



~~Police and shall start receiving the member's accrued monthly retirement benefit from the State Police Retirement System.~~

SECTION 2. Arkansas Code § 24-6-507 is amended to read as follows:

24-6-507. Duration.

~~(a) The duration of participation in the Arkansas State Police Officers' Tier Two Deferred Retirement Option Plan for an active state police officer shall not exceed seven (7) years. The State Police Retirement System's monthly deposit into the Arkansas State Police Officers' Tier Two Deferred Retirement Option Plan Account shall not exceed one (1) plan term of ten (10) consecutive years, beginning on the member's plan date.~~

~~(b) At the conclusion of a state police officer's participation in the plan, the state police officer shall:~~

~~(1) Terminate employment with the Department of Arkansas State Police; and~~

~~(2) Start receiving his or her accrued monthly retirement benefit from the State Police Retirement System.~~

/s/Bragg