

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
92nd General Assembly  
Regular Session, 2019

# A Bill

HOUSE BILL 1358

By: Representative Bragg

## For An Act To Be Entitled

AN ACT AMENDING THE LAW ON THE CONTRIBUTION OF MEMBERS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

## Subtitle

AMENDING THE LAW ON THE CONTRIBUTION OF MEMBERS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-4-1102(a), concerning member contributions, is amended to read as follows:

(a)(1) The contributions of a member shall be five percent (5%) of the member's annual compensation and shall be placed in the member's deposit account as provided in § 24-4-401.

(2) Interest shall be paid on accumulated member contributions at the rate of ~~four percent (4%)~~ two percent (2%) per annum.

(3) As used in this subsection, "compensation" has the same meaning as in § 24-4-101.

