

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H2/12/19
A Bill

HOUSE BILL 1378

By: Representatives Dotson, Bentley, Lundstrum, *Womack, Barker, Beck, Christiansen, Crawford, Fielding, V. Flowers, Fortner, Glover, Gonzales, G. Hodges, M. Hodges, Hollowell, Kelly, Love, Lynch, J. Mayberry, McCollum, McCullough, Murdock, Nicks, Richmond, Scott, Slape, B. Smith, S. Smith, Sullivan, Wooten*

By: Senators B. Ballinger, *L. Chesterfield, J. Cooper, B. Davis, Elliott, Flippo, K. Hammer, Hill, M. Johnson*

For An Act To Be Entitled

AN ACT TO REQUIRE A CERTAIN PERCENTAGE OF LOTTERY
PROCEEDS TO BE NET PROCEEDS FOR SCHOLARSHIPS; AND FOR
OTHER PURPOSES.

Subtitle

TO REQUIRE A CERTAIN PERCENTAGE OF
LOTTERY PROCEEDS TO BE NET PROCEEDS FOR
SCHOLARSHIPS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-115-801(a)(3), concerning the percentage of net proceeds from the lottery, is amended to read as follows:

(3) The percentage of lottery proceeds determined by the office to be net proceeds shall equal an amount ~~determined by the office to maximize net proceeds for scholarships~~ that is not less than the following:

(A) For the fiscal year ending June 30, 2020, twenty percent (20%) of lottery proceeds;

(B) For the fiscal year ending June 30, 2021, twenty-one percent (21%) of lottery proceeds;

(C) For the fiscal year ending June 30, 2022, twenty-two percent (22%) of lottery proceeds;



(D) For the fiscal year ending June 30, 2023, twenty-three percent (23%) of lottery proceeds;

(E) For the fiscal year ending June 30, 2024, twenty-four percent (24%) of lottery proceeds; and

(F) For the fiscal year ending June 30, 2025, and each fiscal year thereafter, twenty-five percent (25%) of lottery proceeds.

/s/Dotson