

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
92nd General Assembly
Regular Session, 2019

A Bill

HOUSE BILL 1499

By: Representatives Maddox, Tosh

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE PUBLICATION OF
NOTICE REQUIRED FOR A STATUTORY FORECLOSURE; AND FOR
OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE
PUBLICATION OF NOTICE REQUIRED FOR A
STATUTORY FORECLOSURE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 18-50-105 is amended to read as follows:
18-50-105. Publication of notice.

(a) The mortgagee or trustee shall publish the notice:

(1) In a newspaper of general circulation in the county in which the trust property is situated ~~or in a newspaper of general statewide daily publication~~ one (1) time a week for four (4) consecutive weeks ~~prior to~~ before the date of sale. The final publication shall be no more than ten (10) days ~~prior to~~ before the sale;

(2) By employing a third-party posting provider to post notice at the place at the county courthouse where foreclosure sales are customarily advertised and conducted; and

(3) By employing a third-party ~~Internet~~ internet foreclosure sale notice information service provider.

(b) If the county in which the trust property is situated does not have a newspaper of general circulation as required by subdivision (a)(1) of this section, or for any reason cannot meet the publication requirements, the



mortgagee or trustee shall publish the notice in:

- (1) A newspaper of general statewide daily publication; and
- (2) The manner required by subdivision (a)(1) of this section.