

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
92nd General Assembly  
Regular Session, 2019

# A Bill

HOUSE BILL 1546

By: Representative Eaves

## For An Act To Be Entitled

AN ACT TO AMEND THE EQUITY INVESTMENT INCENTIVE ACT OF 2007; TO CLARIFY THE TIME PERIOD DURING WHICH A TAX CREDIT UNDER THE EQUITY INVESTMENT INCENTIVE ACT OF 2007 MAY BE SOLD; AND FOR OTHER PURPOSES.

## Subtitle

TO AMEND THE EQUITY INVESTMENT INCENTIVE ACT OF 2007; AND TO CLARIFY THE TIME PERIOD DURING WHICH A TAX CREDIT UNDER THE EQUITY INVESTMENT INCENTIVE ACT OF 2007 MAY BE SOLD.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 15-4-3305(g), concerning the award of an equity investment incentive tax credit, is amended to read as follows:

(g) The original investor earning tax credits under this section may sell its tax credits; ~~only~~

(1) Only one (1) time, in whole or in part, the balance of which shall be used by the original investor within the time frame allowed under this subchapter; and

(2) At any time before the tax credit is exhausted or expires.

