

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H3/13/19
A Bill

HOUSE BILL 1713

By: Representative Fortner

For An Act To Be Entitled

AN ACT CONCERNING THE TAXATION OF PERSONAL PROPERTY
LEASED BY THE STATE OR A LOCAL GOVERNMENT; AND FOR
OTHER PURPOSES.

Subtitle

CONCERNING THE TAXATION OF PERSONAL
PROPERTY LEASED BY THE STATE OR A LOCAL
GOVERNMENT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-3-301(4) and (5), concerning property that is exempt from taxes, are amended to read as follows:

(4) All property, whether real or personal, belonging exclusively to this state and heavy equipment, as defined in § 26-52-318, and motor vehicles, as defined in § 26-52-103, that are subject to a lease of at least twelve (12) months by the state, including property of state agencies, institutions, boards, or commissions, or the United States;

(5) All property, whether real or personal, belonging exclusively to any county of this state and heavy equipment, as defined in § 26-52-318, and motor vehicles, as defined in § 26-52-103, that are subject to a lease of at least twelve (12) months by a county of the state;

SECTION 2. Arkansas Code Title 26, Chapter 3, Subchapter 3, is amended to add an additional section to read as follows:

26-3-311. Motor vehicles leased by municipalities.

A motor vehicle that is subject to a lease of at least twelve (12)



months by a city or town of this state is public property used exclusively for public purposes and is exempt from ad valorem taxation.

/s/Fortner