

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H3/18/19
A Bill

HOUSE BILL 1739

By: Representative Payton
By: Senator G. Stubblefield

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE PROCESS OF PROVIDING REDEMPTION DEEDS BY THE COMMISSIONER OF STATE LANDS; TO EXPAND THE FORMS OF ACCEPTABLE PAYMENT; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE PROCESS OF PROVIDING REDEMPTION DEEDS BY THE COMMISSIONER OF STATE LANDS; AND TO EXPAND THE FORMS OF ACCEPTABLE PAYMENT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-37-301(a)(2), concerning notice to owners of tax-delinquent land, regarding notice to the owner is amended to read as follows:

(2) All interested parties, as identified by the Commissioner of State Lands, shall receive be sent notice of the sale from the Commissioner of State Lands in the same manner by certified mail.

SECTION 2. Arkansas Code § 26-37-302 is amended to read as follows:
26-37-302. Payment required.

(a) To redeem tax-delinquent land with the county collector or the Commissioner of State Lands and to purchase tax-delinquent land at the Commissioner of State Lands' sale the redeemer or purchaser of tax-delinquent land shall pay all delinquent taxes, plus:



(1) Ten percent (10%) simple interest for each year of delinquency;

(2) A ten percent (10%) penalty for each year of the delinquency; and

(3) The costs incurred by the county and the Commissioner of State Lands.

(b) The penalties and interest shall accrue beginning on October 16 in the year of delinquency.

(c) Payment to redeem tax-delinquent land under this section shall be made by cash or certified funds, including without limitation a credit card, debit card, electronic check, escrow check, money order, cashier's check, or certified bank check if the redemption occurs:

(1) Within ~~sixty (60)~~ thirty (30) days before the date of the scheduled sale; or

(2) During the redemption period following the sale.

(d) The Commissioner of State Lands may approve additional forms of payment by promulgation of rule.

SECTION 3. Arkansas Code § 26-37-303 is amended to read as follows:
26-37-303. Redemption deed.

(a) If the owner redeems the tax-delinquent land, the Commissioner of State Lands shall issue a redemption deed and record it in the county wherein the land is located.

(b) A redemption deed shall:

(1) Serve as proof that payment under § 26-37-302 has been received by the Commissioner of State Lands; and

(2) Not convey or change the legal ownership to the property redeemed.

~~(c)(b)~~ The fee for the redemption deed and the fee for recording the deed shall be borne by the owner.

/s/Payton