

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
92nd General Assembly  
Regular Session, 2019

# A Bill

HOUSE BILL 1924

By: Representative Dotson

## For An Act To Be Entitled

AN ACT CONCERNING THE ARKANSAS REAL ESTATE COMMISSION; TO REQUIRE ARKANSAS REAL ESTATE COMMISSION TO CONDUCT AND REPORT A FEASIBILITY STUDY FOR A TWO-YEAR REAL ESTATE LICENSE TO SENATE AND HOUSE STATE AGENCIES COMMITTEES; TO AMEND LICENSING REQUIREMENTS OF ARKANSAS REAL ESTATE COMMISSION; TO REQUIRE SUBJECTS OF CONTINUING EDUCATION HOURS TO INCLUDE PERSONAL SAFETY, CURRENT MARKETING TRENDS AND REAL ESTATE COMPLIANCE; AND FOR OTHER PURPOSES.

## Subtitle

CONCERNING ARKANSAS REAL ESTATE COMMISSION; TO REQUIRE A FEASIBILITY STUDY FOR A TWO-YEAR REAL ESTATE LICENSE; TO AMEND LICENSING REQUIREMENTS; AND TO REQUIRE SPECIFIC SUBJECTS OF CONTINUING EDUCATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. DO NOT CODIFY. Temporary legislation.

(a) The Arkansas Real Estate Commission shall conduct a study on the feasibility and demand for adding an optional two (2) year real estate license.

(b) The study under this act shall be completed no later than July 1, 2020, and reported to the House Committee on State Agencies and Governmental Affairs and the Senate Committee on State Agencies and Governmental Affairs.



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SECTION 2. Arkansas Code § 17-42-307(a) and (b), concerning the expiration and renewal of a license issued by the Arkansas Real Estate Commission, are amended to read as follows:

(a) Every license shall expire on a date established by the Arkansas Real Estate Commission.

(b)(1) A broker or salesperson shall complete annually:

(A) Not less than six (6) or more than seven (7) classroom hours of continuing education required by the commission ~~with at least one (1) classroom hour~~ focusing on:

(1) ~~personal~~ Personal safety precautions for real estate agents;

(2) Current real estate marketing and advertising trends and compliance with state rules and federal regulations;

(3) Updates to contracts and other real estate forms, current law, rules, and compliance in the real estate industry; and

(4) Any other relevant real estate education approved by the commission;

(B) The distance education equivalent of subdivision (b)(1)(A) of this section required by the commission; or

(C) A course that the commission has determined to demonstrate mastery of an acceptable real estate subject.

(2) A licensee who satisfies subdivision (b)(1) of this section completes the continuing education requirements for the licensing year.

(3) If a licensee files for renewal of a license but fails to provide proof of continuing education, the licensee's license ~~is~~ will become inactive until proof is provided to the commission.

~~(4) Effective September 30, 2019, the commission may promulgate rules to add additional hours of continuing education to the annual amount required under subdivision (b)(1)(A) of this section with no statutory maximum for hours of continuing education.~~

SECTION 3. Arkansas Code § 17-42-307(f)(2), concerning the expiration and renewal of a license issued by the Arkansas Real Estate Commission, is amended to read as follows:

(2) If the licensee fails to complete the post-licensure

education requirements within ~~twelve (12) months~~ the six-month period after the date the license was issued, the commission shall place the license on inactive status until the commission receives documentation that the licensee has completed the post-licensure education requirements.