

Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H3/5/19

HJR 1009

By: Representative S. Meeks

HOUSE JOINT RESOLUTION

AN AMENDMENT TO THE ARKANSAS CONSTITUTION CONCERNING THE AUTHORITY OF THE GENERAL ASSEMBLY TO REDUCE OR ELIMINATE THE TAXATION OF PERSONAL PROPERTY; ALLOWING THE GENERAL ASSEMBLY TO REDUCE OR ELIMINATE THE TAXATION OF PERSONAL PROPERTY BY LAW AND TO CREATE EXEMPTIONS FOR THE TAXATION OF PERSONAL PROPERTY; AND REQUIRING THE GENERAL ASSEMBLY TO PROVIDE BY LAW ON OR BEFORE JANUARY 1, 2045, THAT NO TAX IS LEVIED ON PERSONAL PROPERTY.

Subtitle

AN AMENDMENT TO THE ARKANSAS CONSTITUTION CONCERNING THE AUTHORITY OF THE GENERAL ASSEMBLY TO REDUCE OR ELIMINATE THE TAXATION OF PERSONAL PROPERTY.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE NINETY-SECOND GENERAL ASSEMBLY OF THE STATE OF ARKANSAS, AND BY THE SENATE, A MAJORITY OF ALL MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:

THAT the following is proposed as an amendment to the Constitution of the State of Arkansas, and upon being submitted to the electors of the state for approval or rejection at the next general election for Representatives and Senators, if a majority of the electors voting thereon at the election adopt the amendment, the amendment shall become a part of the Constitution of the State of Arkansas, to wit:



SECTION 1. The Arkansas Constitution is amended to read as follows:

(a) Notwithstanding any provision of this Constitution, the General Assembly may enact laws to:

(1) Reduce the rates on the taxation of personal property, including without limitation laws providing that no tax shall be levied on personal property; and

(2) Create exemptions for the taxation of personal property.

(b) On or before January 1, 2045, the General Assembly shall provide by law that no tax is levied on personal property in the State of Arkansas.

(c) A law enacted by the General Assembly under this amendment:

(1) Requires a majority vote of each house of the General Assembly for passage; and

(2) Supersedes any provision of the Arkansas Constitution in conflict with the law.

SECTION 2. EFFECTIVE DATE. This amendment is effective on and after January 1, 2021.

SECTION 3. BALLOT TITLE AND POPULAR NAME. When this proposed amendment is submitted to the electors of this state on the general election ballot:

(1) The title of this Joint Resolution shall be the ballot title; and

(2) The popular name shall be "An Amendment to the Arkansas Constitution Concerning the Authority of the General Assembly to Reduce or Eliminate the Taxation of Personal Property".

/s/S. Meeks