

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
92nd General Assembly
Regular Session, 2019

As Engrossed: H2/21/19
A Bill

SENATE BILL 284

By: Senator J. English
By: Representative Lundstrum

For An Act To Be Entitled

AN ACT TO CLARIFY THE MINIMUM STANDARDS OF A
COMMERCIAL PROPERTY AND CASUALTY INSURANCE POLICY;
AND FOR OTHER PURPOSES.

Subtitle

TO CLARIFY THE MINIMUM STANDARDS OF A
COMMERCIAL PROPERTY AND CASUALTY
INSURANCE POLICY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-79-307(3), concerning the timing of accepting and signing of forms and endorsements, is amended to read as follows:

(3) Forms or endorsements ~~issued after the policy inception date not at the request of the named insured that reduce, restrict, or modify the original policy coverage must be accepted and signed by the named insured~~ that reduce, restrict, or modify the original policy coverage shall be accepted and signed by the named insured if those forms or endorsements were issued:

(A) After the policy inception date but before renewal of the policy; and

(B) Not at the request of the named insured;

/s/J. English

