

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
92nd General Assembly  
Regular Session, 2019

As Engrossed: S3/18/19  
**A Bill**

SENATE BILL 482

By: Senators Bond, Elliott, G. Leding

### For An Act To Be Entitled

AN ACT TO CREATE AN INCOME TAX CREDIT FOR THE  
PURCHASE OF AN ELECTRIC VEHICLE OR A HYBRID VEHICLE;  
AND FOR OTHER PURPOSES.

### Subtitle

TO CREATE AN INCOME TAX CREDIT FOR THE  
PURCHASE OF AN ELECTRIC VEHICLE OR A  
HYBRID VEHICLE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5, is amended to add an additional section to read as follows:

26-51-515. Electric vehicles and hybrid vehicles.

(a) As used in this section:

(1) "Electric vehicle" means a vehicle that:

(A) Is propelled by an electric motor powered by a battery or other electrical device incorporated into the vehicle; and

(B) Is not propelled by an internal combustion engine; and

(2) "Hybrid vehicle" means a vehicle that draws propulsion energy from both an internal combustion engine and an energy storage device.

(b) There is allowed an income tax credit against the income tax imposed by this chapter in the following amounts:

(1) One hundred fifty dollars (\$150) for the purchase of a new hybrid vehicle during the tax year; and

(2) Three hundred dollars (\$300) for the purchase of a new electric vehicle during the tax year.



(c) The amount of the income tax credit allowed under this section that may be claimed by the taxpayer in a tax year shall not exceed the amount of income tax due by the taxpayer.

(d) A taxpayer shall not claim more than two (2) credits under this section in a tax year.

SECTION 2. EFFECTIVE DATE. This act is effective for tax years beginning on or after January 1, 2019.

*/s/Bond*