

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
92nd General Assembly
Regular Session, 2019

A Bill

SENATE BILL 509

By: Senators B. Davis, B. Ballinger, J. Dismang, J. English, Flippo, K. Hammer, Hester, Hill, Irvin, B. Johnson, G. Stubblefield

By: Representatives Bentley, Beck, Berry, Capp, Cloud, Cozart, Della Rosa, D. Douglas, Pilkington, Richmond, Slape

For An Act To Be Entitled

AN ACT CONCERNING THE EDUCATIONAL EXCELLENCE TRUST FUND; TO DISTRIBUTE FUNDS FROM THE EDUCATIONAL EXCELLENCE TRUST FUND TO CERTAIN FOUR-YEAR STATE-SUPPORTED INSTITUTIONS OF HIGHER EDUCATION BASED ON AN INSTITUTION'S IN-STATE FULL-TIME EQUIVALENT ENROLLMENT; AND FOR OTHER PURPOSES.

Subtitle

TO DISTRIBUTE FUNDS FROM THE EDUCATIONAL EXCELLENCE TRUST FUND TO CERTAIN FOUR-YEAR STATE-SUPPORTED INSTITUTIONS OF HIGHER EDUCATION BASED ON AN INSTITUTION'S IN-STATE FULL-TIME EQUIVALENT ENROLLMENT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 6-5-302 is amended to read as follows:
6-5-302. Allocation and transfer of funds.

(a) From the moneys accruing to the Educational Excellence Trust Fund, the Treasurer of State on the last day of the month shall transfer to the various funds and fund accounts listed below, the amounts determined by applying each fund or fund account's proportionate part of the total of all ~~such~~ allocations ~~set forth in~~ under this section to the amount available for



distribution as determined in § 6-5-301:

Fund or Fund Accounts	FISCAL YEAR ENDING	
	June 30, 2002	June 30, 2003 & Thereafter
Department of Education		
Public School Fund Account	\$161,935,727	\$164,138,382
Department of Career Education		
Public School Fund Account	9,518,065	10,032,555
Department of Education		
Fund Account	762,901	804,138
Department of Career		
Education Fund Account	2,856,557	3,010,965
Higher Education Grants		
Fund Account	10,499,767	11,067,322
School for Math, Sciences, and Arts Fund	0	5,988,465
Institutions of Higher Education:		
Arkansas State University Fund	4,797,713	5,057,049
Arkansas Tech University Fund	1,608,226	1,695,157
Henderson State University Fund	1,663,634	1,753,560
Southern Arkansas University Fund	983,576	1,036,743
University of Arkansas Fund	11,905,301	12,548,830
University of Arkansas at		
Little Rock Fund	4,224,809	4,453,177
University of Arkansas Medical		
Center Fund	7,274,293	7,667,498
University of Arkansas Medical		
Center Fund - Indigent Care	181,013	190,797
University of Arkansas at		
Monticello Fund	848,858	894,742
University of Arkansas at		
Pine Bluff Fund	1,473,599	1,553,253
University of Central Arkansas Fund	3,661,359	3,859,270
Arkansas State University-Beebe Fund	1,144,646	1,206,518
East Arkansas Community College Fund	599,022	631,401

National Park College Fund	895,921	944,349
Arkansas Northeastern College Fund	573,810	604,827
North Arkansas College Fund	353,775	372,898
Northwest Arkansas Community College Fund	791,763	834,561
Phillips Community College of University of Arkansas Fund	583,366	614,899
University of Arkansas Community College at Rich Mountain Community College Fund	158,120	166,667
SAU-Tech Fund	256,801	270,683
South Arkansas Community College Fund	409,688	431,833
University of Arkansas at Fort Smith Fund	2,437,691	2,569,458
TOTAL INSTITUTIONS OF HIGHER EDUCATION	\$46,826,984	\$49,358,170
<u>TOTAL FOUR-YEAR INSTITUTIONS OF HIGHER EDUCATION</u>		<u>\$35,421,239</u>

(b) Funding for four-year state-supported institutions of higher education under this section shall be distributed to the funds of the following four-year state-supported institutions of higher education by calculating the previous year's in-state full-time equivalent enrollment of the four-year state supported institution of higher education as determined by the Department of Higher Education and approved by the General Assembly:

- (1) Arkansas State University Fund;
- (2) Arkansas Tech University Fund;
- (3) Henderson State University Fund;
- (4) Southern Arkansas University Fund;
- (5) University of Arkansas Fund;
- (6) University of Arkansas at Fort Smith Fund;
- (7) University of Arkansas at Little Rock Fund;
- (8) University of Arkansas at Monticello Fund;
- (9) University of Arkansas at Pine Bluff Fund; and
- (10) University of Central Arkansas Fund.

(c) As used in this section, "in-state" means a status given to a student who is enrolled in a four-year state-supported institution of higher

education and who is a legal resident of the state of Arkansas.