

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
92nd General Assembly  
Regular Session, 2019

As Engrossed: *SI/28/19*  
**A Bill**

SENATE BILL 79

By: Senator Rapert

By: Representative Warren

### For An Act To Be Entitled

AN ACT TO REVISE THE MAXIMUM LOAN LIMITS OF CERTAIN  
LOANS; AND FOR OTHER PURPOSES.

### Subtitle

TO REVISE THE MAXIMUM LOAN LIMITS OF  
CERTAIN LOANS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-47-501(b)(2), concerning maximum loan limits of consumer loans, is amended to read as follows:

(2)(A) However, in the case of obligations ~~on consumer loans~~ which that are endorsed without recourse, the limitation of twenty percent (20%) ~~limitation~~ shall be applied to each primary debtor, but not to the liability, in such capacity, of the endorser.

~~(B) "Consumer loans" for the purpose of this section shall be considered to be credit extended to a natural person in which the money is to be used primarily for personal, family, or household purposes.~~

/s/Rapert

