

By: Senator Teague

SENATE RESOLUTION

AUTHORIZING THE INTRODUCTION OF A NONAPPROPRIATION BILL TO AMEND THE REVENUE STABILIZATION LAW AND TO CREATE FUNDS, TO REPEAL FUNDS, AND TO MAKE TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS.

Subtitle

AUTHORIZING THE INTRODUCTION OF A NONAPPROPRIATION BILL TO AMEND THE REVENUE STABILIZATION LAW AND TO CREATE FUNDS, TO REPEAL FUNDS, AND TO MAKE TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS.

BE IT RESOLVED BY THE SENATE OF THE 92ND GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

THAT Senator Teague is authorized to introduce a bill which as introduced will read substantially as follows:

"For An Act To Be Entitled

AN ACT TO AMEND THE REVENUE STABILIZATION LAW; TO CREATE FUNDS, TO REPEAL FUNDS, AND TO MAKE TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE REVENUE STABILIZATION LAW; TO CREATE FUNDS, TO REPEAL FUNDS, AND TO MAKE TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS; AND TO DECLARE AN



EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The purpose of this act is to amend the Revenue Stabilization Law and to create funds, to repeal funds, and to make transfers to and from funds and fund accounts.

SECTION 2. EFFECTIVE DATE. This act is effective on and after July 1, 2020.

SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that changes in the state's fiscal laws must take effect at the beginning of the fiscal year; and that it is necessary for this act to become effective on July 1, 2020, to avoid a lapse in critical and essential services that state government provides to the citizens of this state at the beginning of the next fiscal year. Therefore, an emergency is declared to exist, and this act being necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2020."