

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

A Bill

HOUSE BILL 1011

By: Representative Jett

For An Act To Be Entitled

AN ACT TO AMEND THE INCOME TAX IMPOSED ON INDIVIDUALS, TRUSTS, AND ESTATES; TO REDUCE THE INCOME TAX IMPOSED ON LOW-INCOME TAXPAYERS; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE INCOME TAX IMPOSED ON INDIVIDUALS, TRUSTS, AND ESTATES; AND TO REDUCE THE INCOME TAX IMPOSED ON LOW-INCOME TAXPAYERS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-51-201(a)(8), concerning the income tax imposed on individuals, trusts, and estates, is amended to read as follows:

(8) For tax years beginning on and after January 1, 2021, there is allowed an exemption from the income tax imposed by this chapter for Every every resident, individual, trust, or estate having a net income of less than twenty-two thousand two hundred dollars (\$22,200). ~~shall determine the amount of income tax due under this subsection in accordance with the table set forth below:~~

From	Less Than or Equal To	Rate
\$0	\$4,499	0%
\$4,500	\$8,899	2%
\$8,900	\$13,399	3%
\$13,400	\$22,199	3.4%

