

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

A Bill

HOUSE BILL 1030

By: Representative Jett

For An Act To Be Entitled

AN ACT TO PREVENT UNEXPECTED REDUCTIONS IN REVENUES FROM THE WHOLESALE SALES TAXES ON MOTOR FUEL AND DISTILLATE SPECIAL FUEL; TO AMEND THE LAW CONCERNING THE CALCULATION OF THE WHOLESALE SALES TAX ON MOTOR FUEL AND DISTILLATE SPECIAL FUEL; AND FOR OTHER PURPOSES.

Subtitle

TO PREVENT UNEXPECTED REDUCTIONS IN REVENUES FROM THE WHOLESALE SALES TAXES ON MOTOR FUEL AND DISTILLATE SPECIAL FUEL BY AMENDING THE LAW CONCERNING THE CALCULATION OF THE WHOLESALE SALES TAXES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-64-101(d)(5), concerning the wholesale sales tax on motor fuel, is amended to read as follows:

(5) ~~If the twelve-month average wholesale selling price used for the calculation in subdivision (d)(1) of this section is less than the twelve-month average wholesale selling price of the preceding year, the~~ The calculation under subdivision (d)(1) of this section shall not be made, and the wholesale sales tax rate for the twelve-month period beginning October 1 shall be equal to the wholesale sales tax rate for the immediately preceding twelve-month period if the twelve-month average wholesale selling price used for the calculation under subdivision (d)(1) of this section is:



(A) Less than the twelve-month average wholesale selling price of the preceding year; or

(B) More than the twelve-month average wholesale selling price of the preceding year but less than the highest twelve-month average wholesale selling price for any calendar year from 2018 to the date of the calculation.

SECTION 2. Arkansas Code § 26-64-102(d)(5), concerning the wholesale sales tax on distillate special fuel, is amended to read as follows:

~~(5) If the twelve-month average wholesale selling price used for the calculation in subdivision (d)(1) of this section is less than the twelve-month average wholesale selling price of the preceding year, the calculation under subdivision (d)(1) of this section shall not be made, and the wholesale sales tax rate for the twelve-month period beginning October 1 shall be equal to the wholesale sales tax rate for the immediately preceding twelve-month period~~ if the twelve-month average wholesale selling price used for the calculation under subdivision (d)(1) of this section is:

(A) Less than the twelve-month average wholesale selling price of the preceding year; or

(B) More than the twelve-month average wholesale selling price of the preceding year but less than the highest twelve-month average wholesale selling price for any calendar year from 2018 to the date of the calculation.

