

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

As Engrossed: H1/21/21 H1/26/21
A Bill

HOUSE BILL 1109

By: Representative Eubanks
By: *Senator G. Stubblefield*

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE DEPOSIT OF FUNDS BY THE UNCLAIMED PROPERTY ACT; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE DEPOSIT OF FUNDS BY THE UNCLAIMED PROPERTY ACT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 18-28-213(c)(2), concerning the deposit of funds under the Unclaimed Property Act, is amended to read as follows:

(2) At least one (1) time each fiscal year, the administrator shall transfer to the general revenues of the state ~~all~~ eighteen million dollars (\$18,000,000) from the remaining funds that have been collected and held for a full three (3) years, less the amount transferred to the State Central Services Fund, or its successor fund or fund account, as required by this subchapter.

/s/Eubanks

