

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

As Engrossed: H2/4/21
A Bill

HOUSE BILL 1165

By: Representative Vaught
By: Senator Hester

For An Act To Be Entitled

AN ACT TO AMEND THE EXEMPTIONS TO THE REAL ESTATE
LICENSE LAW; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE EXEMPTIONS TO THE REAL
ESTATE LICENSE LAW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 17-42-104(a), concerning the exemptions to the Real Estate License Law, is amended to add an additional subdivision to read as follows:

(11) A person employed by a residential construction company with respect to real property owned or leased by residential construction company or an affiliated entity under common ownership in connection with the proposed purchase, sale, rental, or leasing of real property owned by the residential construction company or affiliated entity if:

(A) The employee provides a written disclosure to any unrelated purchaser involved in the transaction that the employee is acting exclusively on behalf of his or her employer who is the residential construction company or affiliated entity and that the purchaser has a right to be represented by his or her own licensed real estate agent;

(B) The primary business activity of both the residential construction company and affiliated entity is not brokering the ownership or acquisition of real estate; and

(C) The employee is not providing real estate services to



or on behalf of more than one (1) entity not affiliated by common ownership.

/s/Vaught