

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

As Engrossed: H3/16/21
A Bill

HOUSE BILL 1299

By: Representative Warren
By: Senator K. Hammer

For An Act To Be Entitled

AN ACT TO AMEND PROVISIONS OF THE ARKANSAS CODE
CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM;
AND FOR OTHER PURPOSES.

Subtitle

TO AMEND PROVISIONS OF THE ARKANSAS CODE
CONCERNING THE ARKANSAS TEACHER
RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-7-101(c), concerning special allowances to encourage early retirement under the Arkansas Teacher Retirement System, is amended to read as follows:

(c) The amount of all such allowances for any institution shall not exceed, in the aggregate during any fiscal year, an amount equal to ~~one percent~~ five percent (5%) of the aggregate paid for personnel costs during the preceding fiscal year for the institution.

SECTION 2. Arkansas Code § 24-7-102(d), concerning management of early retirement window incentives, is amended to read as follows:

(d) The amount of all such allowances for any institution shall not exceed, in the aggregate during any fiscal year, an amount equal to ~~one percent~~ five percent (5%) of the aggregate paid for personnel costs during the preceding fiscal year for the institution.



/s/Warren