

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
93rd General Assembly  
Regular Session, 2021

# A Bill

HOUSE BILL 1407

By: Representatives Lundstrum, Gonzales, M. Gray  
By: Senator Hill

## For An Act To Be Entitled

AN ACT TO MODIFY THE METHOD OF CALCULATION OF THE  
STABILIZATION TAX IN CERTAIN CIRCUMSTANCES UNDER THE  
DIVISION OF WORKFORCE SERVICES LAW; AND FOR OTHER  
PURPOSES.

## Subtitle

TO MODIFY THE METHOD OF CALCULATION OF  
THE STABILIZATION TAX IN CERTAIN  
CIRCUMSTANCES UNDER THE DIVISION OF  
WORKFORCE SERVICES LAW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 11-10-706(b), concerning the calculation of the stabilization tax under the Division of Workforce Services Law, is amended to add an additional subdivision to read as follows:

(7) For the rate year beginning January 1, 2022, and ending December 31, 2022, the stabilization tax shall be the lesser of:

(A) The amount determined according to subdivisions (b)(1)-(6) of this section; or

(B) Two-tenths of one percent (0.2%).

