

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

A Bill

HOUSE BILL 1747

By: Representative Underwood

By: Senator Hester

For An Act To Be Entitled

AN ACT TO AMEND THE EXEMPTIONS FOR LICENSING OF
COLLECTION AGENCIES; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE EXEMPTIONS FOR LICENSING OF
COLLECTION AGENCIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 17-24-102(a)(9) and (10), concerning the exemptions for licensing of collection agencies, are amended to read as follows:

(9)(A) Persons, firms, corporations, associations, limited liability corporations, or partnerships handling claims, accounts, or collections under an order of any court.

(B) However, child support collection agencies not operating ~~pursuant to~~ under Title IV-D of the Social Security Act are not exempt from this chapter and shall be subject to licensure; ~~and~~

(10) Any person, firm, corporation, association, limited liability ~~corporation~~ company, or partnership that, for a valuable consideration, purchases accounts, claims, or demands of another that were not in default or delinquent at the time of acquisition and then in the purchaser's own name proceeds to assert or collect the accounts, claims, or demands; and

(11) Any person, firm, corporation, association, limited liability company, or partnership that, for valuable consideration, purchases



or attempts to collect accounts, claims, or demands of another that arose from a commercial loan or transaction.