

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
93rd General Assembly  
Regular Session, 2021

# A Bill

HOUSE BILL 1821

By: Representative Dotson

By: Senator B. Johnson

## For An Act To Be Entitled

AN ACT TO AMEND THE LAW REGARDING A METHOD AND PROCEDURE FOR VALUATION OF PROPERTY FOR TAXATION PURPOSES UNDER ARKANSAS CONSTITUTION, ARTICLE 16, § 5; TO AMEND THE LAW GOVERNING THE VALUATION PROCEDURES FOR CERTAIN PROPERTY; AND FOR OTHER PURPOSES.

## Subtitle

TO AMEND THE LAW REGARDING A METHOD AND PROCEDURE FOR VALUATION OF PROPERTY FOR TAXATION PURPOSES UNDER ARKANSAS CONSTITUTION, ARTICLE 16, § 5; AND TO AMEND THE LAW GOVERNING THE VALUATION PROCEDURES FOR CERTAIN PROPERTY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1202(i)(1)(A), concerning the valuation procedures for certain property, is amended to read as follows:

(i)(1)(A) The market value of an off-premises advertising sign shall be determined using the cost approach ~~to avoid the inclusion of exempt intangible personal property in the valuation.~~

