

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

A Bill

HOUSE BILL 1839

By: Representative Murdock

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE MEMBERSHIP OF CERTAIN SHORT-TERM EMPLOYEES IN THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE MEMBERSHIP OF CERTAIN SHORT-TERM EMPLOYEES IN THE ARKANSAS TEACHER RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-7-501(a)(2), concerning membership in the Arkansas Teacher Retirement System, is amended to add an additional subdivision to read as follows:

(D)(i) An employee who is employed with a covered employer for less than one-fourth (1/4) of a fiscal year may, on or before the last day of the fiscal year, elect to opt out of participation in the Arkansas Teacher Retirement System if the employee:

(a) Has not previously been employed with a covered employer in a position that lasted for more than one-fourth (1/4) of a fiscal year; or

(b) Is not currently employed with a covered employer in a position that will last for more than one-fourth (1/4) of a fiscal year.

(ii) An employee who opts out of participation in the Arkansas Teacher Retirement System under subdivision (a)(2)(D)(i) of this



section may withdraw his or her employee contributions to the Arkansas Teacher Retirement System.

(iii) Subdivision (a)(2)(D)(i) of this section does not prohibit the employee from becoming a member of the Arkansas Teacher Retirement System if, after opting out of participation in the Arkansas Teacher Retirement System, the employee later becomes employed with a covered employer for more than one-fourth (1/4) of a fiscal year.