

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

A Bill

HOUSE BILL 1841

By: Representative L. Johnson

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING DISTRIBUTIONS FROM THE GENERAL REVENUE FUND ACCOUNT; TO PROVIDE FOR A TRANSFER FROM THE GENERAL REVENUE FUND ACCOUNT TO THE GRADUATE MEDICAL EDUCATION FUND; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING DISTRIBUTIONS FROM THE GENERAL REVENUE FUND ACCOUNT; AND TO PROVIDE FOR A TRANSFER FROM THE GENERAL REVENUE FUND ACCOUNT TO THE GRADUATE MEDICAL EDUCATION FUND.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 19-5-202(b)(2)(B)(v), concerning distributions from the General Revenue Fund Account, is amended to read as follows:

(v)(a) Next, the Secretary of the Department of Finance and Administration shall certify the amount distributed to the General Revenue Fund Account from the sales tax and the special privilege tax on medical marijuana under § 17(c) of the Arkansas Medical Marijuana Amendment of 2016, Arkansas Constitution, Amendment 98, for the month.

(b) The Treasurer of State shall then deduct an amount equal to the amount certified under subdivision (b)(2)(B)(v)(a) of this section from the General Revenue Fund Account and transfer the:

(1) First eighteen million dollars



(\$18,000,000) of the amount to the University of Arkansas for Medical Sciences National Cancer Institute Designation Trust Fund; and

(2) Remainder of the amount after the transfer under subdivision (b)(2)(B)(v)(b)(1) of this section to the Graduate Medical Education Fund; and