

State of Arkansas  
93rd General Assembly  
Regular Session, 2021

# A Bill

SENATE BILL 239

By: Senator Rapert  
By: Representative Maddox

## For An Act To Be Entitled

AN ACT TO CLARIFY THE MINIMUM LEVELS FOR EMPLOYEE  
BENEFIT STOP-LOSS INSURANCE; AND FOR OTHER PURPOSES.

### Subtitle

TO CLARIFY THE MINIMUM LEVELS FOR  
EMPLOYEE BENEFIT STOP-LOSS INSURANCE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-62-111(c), concerning the minimum requirements for an employee benefit stop-loss insurance policy, is amended to read as follows:

(c) An insurer shall not issue an employee benefit stop-loss insurance policy that:

(1) Has an annual attachment point for claims incurred per individual that is less than twenty thousand dollars (\$20,000);

(2) Has an annual aggregate attachment point for groups of fifty (50) or less that is lower than ~~the greater of:~~

~~(A) Four thousand dollars (\$4,000) multiplied by the number of group members;~~

~~(B) One one hundred twenty percent (120%) of expected claims; or~~

~~(C) Twenty thousand dollars (\$20,000);~~

(3) Has an annual aggregate attachment point for groups of fifty-one (51) or more that is lower than one hundred ten percent (110%) of expected claims; or



(4) Provides for direct coverage of ~~health care~~ healthcare expenses of an individual.