

Stricken language would be deleted from and underlined language would be added to present law.

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As Engrossed: S3/8/21
A Bill

SENATE BILL 397

By: Senators Irvin, Bledsoe, B. Davis, J. English

By: Representatives Speaks, Barker, Bentley, Brown, Cavanaugh, Crawford, Dalby, D. Ferguson, C. Fite,
M. Gray, Haak, Lundstrum, J. Mayberry, McKenzie, Vaught

For An Act To Be Entitled

AN ACT TO CREATE THE HIGHER EDUCATION CONSUMER GUIDE
ACT; AND FOR OTHER PURPOSES.

Subtitle

TO CREATE THE HIGHER EDUCATION CONSUMER
GUIDE ACT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 6, Chapter 61, is amended to add an
additional subchapter to read as follows:

Subchapter 17 – Higher Education Consumer Guide Act

6-61-1701. Title.

This subchapter shall be known and may be cited as the "Higher
Education Consumer Guide Act".

6-61-1702. Definitions.

As used in this subchapter:

(1) "Peer institution of higher education" means an in-state or
out-of-state state-supported institution of higher education that is selected
to be used for comparative analysis and benchmarking of institutional
qualities; and

(2) "State-supported institution of higher education" means a
state-supported two-year or four-year college or university.



6-61-1703. Higher Education Consumer Guide.

(a)(1) The Arkansas Higher Education Coordinating Board shall create a Higher Education Consumer Guide that is designed for use by prospective students and parents and legal guardians of prospective students at a state-supported institution of higher education.

(2) The Higher Education Consumer Guide created by the board under subdivision (a)(1) of this section shall be provided to each state-supported institution of higher education for use in the prospective student application process at each state-supported institution of higher education.

(b) The Higher Education Consumer Guide created by the board under subdivision (a)(1) of this section shall identify the:

(1) Institutional grouping to which each state-supported institution of higher education is assigned under the board's accountability system; and

(2) Peer institutions of higher education associated with each state-supported institution of higher education.

(c)(1) The Higher Education Consumer Guide created by the board under subdivision (a)(1) of this section shall include the following information without limitation as it relates to the most recent state fiscal year for which the information is available:

(A) Retention and graduation rates;

(B) The cost of tuition;

(C) The average amount borrowed and loan default rate;

(D) Percentage of students who applied for first-time undergraduate admission and were offered admission to each state-supported institution of higher education that is not determined to be an open admission institution;

(E) Average composite test scores of students enrolled in each state-supported institution of higher education;

(F) Job placement of students within the first three (3) years of graduation;

(G) Income of college alumni over the first twenty (20) years after completion of their credential;

(H) Percentage of students enrolled at each state-supported institution of higher education from the top ten percent (10%) of a

public high school class located in Arkansas; and

(I) Average number of semesters for completion of an associate's or bachelor's credential at the institution.

(2) Information provided under subdivision (c)(1) of this section shall be compiled using data from the following sources without limitation:

(A) The Division of Higher Education;

(B) The Integrated Postsecondary Education Data System, published by the National Center for Education Statistics;

(C) The College Scorecard;

(D) The Arkansas Economic Security Report; and

(E) The Arkansas State Longitudinal Data System and interstate compacts for the sharing of employment data when reasonably available upon the establishment of the Arkansas State Longitudinal Data System.

(3) Information provided under subdivision (c)(1) of this section shall be compared with the same information that is available for the state fiscal year preceding:

(A) The most recent state fiscal year; and

(B) The reports for the most recent five (5) years.

(d) A prospective student shall verify that he or she has been provided the Higher Education Consumer Guide before completing an application to a state-supported institution of higher education.

(e) The Higher Education Consumer Guide required by this section shall be made publicly available on the:

(1) Board's website; and

(2) Website of each state-supported institution of higher education.

(f) The division shall promulgate rules to implement this subchapter.

SECTION 2. DO NOT CODIFY. Rules.

(a) When adopting the initial rules required under this act, the Division of Higher Education shall file the final rules with the Secretary of State for adoption under § 25-15-204(f):

(1) On or before January 1, 2022; or

(2) If approval under § 10-3-309 has not occurred by January 1,

2022, as soon as practicable after approval under § 10-3-309.

(b) The division shall file the proposed rules with the Legislative Council under § 10-3-309(c) sufficiently in advance of January 1, 2022, so that the Legislative Council may consider the rules for approval before January 1, 2022.

/s/Irvin