

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

A Bill

SENATE BILL 465

By: Senator J. Dismang
By: Representative Jett

For An Act To Be Entitled

AN ACT TO EXTEND THE SUNSET DATE FOR THE ARKANSAS
MEDICAL MARIJUANA SPECIAL PRIVILEGE TAX ACT OF 2017;
TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

TO EXTEND THE SUNSET DATE FOR THE
ARKANSAS MEDICAL MARIJUANA SPECIAL
PRIVILEGE TAX ACT OF 2017; AND TO DECLARE
AN EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-57-1507 is amended to read as follows:
26-57-1507. Sunset.

This subchapter shall expire on July 1, ~~2021~~ 2023, unless extended by
the General Assembly.

SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
General Assembly of the State of Arkansas that the current special privilege
tax on medical marijuana expires on July 1, 2021; that the General Assembly
intends to continue levying the special privilege tax on medical marijuana
until July 1, 2023; and that this act is immediately necessary to ensure the
uninterrupted, consistent, and efficient administration and imposition of the
special privilege tax on medical marijuana. Therefore, an emergency is
declared to exist, and this act being immediately necessary for the
preservation of the public peace, health, and safety shall become effective



on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.