

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

A Bill

SENATE BILL 500

By: Senator Irvin

For An Act To Be Entitled

AN ACT TO AUTHORIZE THE ISSUANCE AND RENEWAL OF A SPECIAL LICENSE PLATE TO PROMOTE THE BUFFALO RIVER AND SUPPORT ECONOMIC DEVELOPMENT IN SEARCY COUNTY; AND FOR OTHER PURPOSES.

Subtitle

TO AUTHORIZE THE ISSUANCE AND RENEWAL OF A SPECIAL LICENSE PLATE TO PROMOTE THE BUFFALO RIVER AND SUPPORT ECONOMIC DEVELOPMENT IN SEARCY COUNTY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 27, Chapter 24, Subchapter 14, is amended to add an additional section to read as follows:

27-24-1430. Buffalo River Community Development special license plate.

(a) The Secretary of the Department of Finance and Administration shall create and issue a Buffalo River Community Development special license plate:

(1) In the manner and subject to the conditions provided for under this subchapter; and

(2) Subject to the discontinuation of the collegiate special license plate assigned to the school formerly known as the College of the Ouachitas as required under § 27-24-1003.

(b) The Buffalo River Community Development special license plate shall be:

(1) Designed by the Department of Finance and Administration in



consultation with the Buffalo River Community Development Corporation; and

(2) Numbered consecutively.

(c) The procedures concerning costs for issuance under § 27-24-1404(c)(1)(A) shall apply.

(d) The department shall issue a special license plate under this section to a motor vehicle owner upon payment of:

(1) The fee required by law for registration of the motor vehicle;

(2)(A) Twenty-five dollars (\$25.00) to cover the design-use contribution.

(B) The design-use contribution shall be remitted monthly to the Buffalo River Community Development Corporation to be used exclusively to promote and support economic development in Searcy County; and

(3)(A) A handling and administrative fee of ten dollars (\$10.00).

(B) The handling and administrative fee shall be:

(i) Deposited into the State Central Services Fund for the benefit of the Revenue Division of the Department of Finance and Administration; and

(ii) Credited to the division as supplemental and in addition to all other funds that may be deposited for the benefit of the division.

(C) The handling and administrative fee shall not be considered or credited to the division as direct revenue.

(e)(1) A special license plate issued under this section may be renewed annually or replaced under the procedures set out in § 27-24-1405.

(2) However, the division shall remit the fees collected under § 27-24-1405(b)(2) on a monthly basis to the Buffalo River Community Development Corporation.