

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

A Bill

SENATE BILL 572

By: Senator D. Sullivan

For An Act To Be Entitled

AN ACT TO AMEND THE MEDICAL CORPORATION ACT; TO ALLOW A NONLICENSED PERSON TO BE AN OFFICER, DIRECTOR, OR SHAREHOLDER OF A MEDICAL CORPORATION; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE MEDICAL CORPORATION ACT; AND TO ALLOW A NONLICENSED PERSON TO BE AN OFFICER, DIRECTOR, OR SHAREHOLDER OF A MEDICAL CORPORATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 4-29-307 is amended to read as follows:
4-29-307. Officers, directors, and shareholders.

(a) ~~All of the officers, directors, and shareholders~~ An officer, director, or shareholder of a corporation subject to this subchapter ~~shall at all times~~ may be ~~persons~~ licensed ~~pursuant to~~ under the Arkansas Medical Practices Act, § 17-95-201 et seq., § 17-95-301 et seq., and § 17-95-401 et seq.

(b) ~~No~~ A person who is not ~~so~~ licensed shall not have any part in the ~~ownership, management, or control of the corporation, nor may any proxy to vote any shares of the corporation be given to a person who is not so~~ licensed medical or surgical treatment, consultation, or advice being given by licensed employees of the corporation.

