

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
93rd General Assembly  
Regular Session, 2021

# A Bill

SENATE BILL 649

By: Senators Beckham, Elliott, M. Johnson

By: Representatives Womack, Barker, Beaty Jr., Brooks, C. Cooper, Crawford, Furman, J. Mayberry

## For An Act To Be Entitled

AN ACT TO REQUIRE THAT A CERTAIN PERCENTAGE OF LOTTERY PROCEEDS BE NET PROCEEDS THAT ARE USED FOR SCHOLARSHIPS; TO REQUIRE THAT THE PERCENTAGE OF NET PROCEEDS FOR SCHOLARSHIPS INCREASE YEAR BY YEAR; AND FOR OTHER PURPOSES.

## Subtitle

TO REQUIRE THAT A CERTAIN PERCENTAGE OF LOTTERY PROCEEDS BE NET PROCEEDS THAT ARE USED FOR SCHOLARSHIPS; AND TO REQUIRE THAT THE PERCENTAGE OF NET PROCEEDS FOR SCHOLARSHIPS INCREASE YEAR BY YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-115-801(a)(3), concerning the percentage of net proceeds from a lottery under the Arkansas Scholarship Lottery Act, is amended to read as follows:

(3) The percentage of lottery proceeds determined by the office to be net proceeds shall equal an amount ~~determined by the office to maximize net proceeds for scholarships~~ that is not less than the following:

(A) For the fiscal year ending June 30, 2022, twenty percent (20%) of lottery proceeds;

(B) For the fiscal year ending June 30, 2023, twenty-one percent (21%) of lottery proceeds;

(C) For the fiscal year ending June 30, 2024, twenty-two



percent (22%) of lottery proceeds;

(D) For the fiscal year ending June 30, 2025, twenty-three percent (23%) of lottery proceeds;

(E) For the fiscal year ending June 30, 2026, twenty-four percent (24%) of lottery proceeds; and

(F) For the fiscal year ending June 30, 2027, and each fiscal year thereafter, twenty-five percent (25%) of lottery proceeds.