

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

A Bill

SENATE BILL 651

By: Senator G. Leding

For An Act To Be Entitled

AN ACT TO REGULATE THE POLITICAL ACTIVITY OF A CORPORATION; AND FOR OTHER PURPOSES.

Subtitle

TO REGULATE THE POLITICAL ACTIVITY OF A CORPORATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 4, Chapter 26, Subchapter 1, is amended to add an additional section to read as follows:

4-26-108. Political activity – Definition.

(a) As used in this section, "political activity" means any activity directed toward the success or failure of:

- (1) A political party;
- (2) A candidate for a partisan political office; or
- (3) A partisan political group.

(b) A corporation shall not engage in any form of political activity unless the political activity is approved by:

- (1) Seventy-five percent (75%) of the shareholders of the corporation; and
- (2) Seventy-five percent (75%) of the directors of the corporation.

SECTION 2. Arkansas Code Title 4, Chapter 27, Subchapter 3, is amended to add an additional section to read as follows:

4-27-305. Political activity – Definition.



(a) As used in this section, "political activity" means any activity directed toward the success or failure of:

- (1) A political party;
- (2) A candidate for a partisan political office; or
- (3) A partisan political group.

(b) A corporation shall not engage in any form of political activity unless the political activity is approved by:

- (1) Seventy-five percent (75%) of the shareholders of the corporation; and
- (2) Seventy-five percent (75%) of the directors of the corporation.