

Stricken language will be deleted and underlined language will be added.

State of Arkansas
93rd General Assembly
Fiscal Session, 2022

A Bill

SENATE BILL 36

By: Joint Budget Committee

For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
AND OPERATING EXPENSES FOR THE ARKANSAS TEACHER
RETIREMENT SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30,
2023; AND FOR OTHER PURPOSES.

Subtitle

AN ACT FOR THE ARKANSAS TEACHER
RETIREMENT SYSTEM APPROPRIATION FOR THE
2022-2023 FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES. There is hereby established for the
Arkansas Teacher Retirement System for the 2022-2023 fiscal year, the
following maximum number of regular employees.

| Item No. | Class Code | Title | Maximum No. of Employees | Maximum Annual Salary Rate Fiscal Year 2022-2023 |
|----------|------------|-----------------------------------|--------------------------|--|
| (1) | U010U | ATRS DIRECTOR | 1 | GRADE SE04 |
| (2) | U079U | ATRS DEPUTY DIRECTOR | 2 | GRADE SE01 |
| (3) | D013N | ATRS ASSOC DIR OF INFO TECHNOLOGY | 1 | GRADE IT11 |
| (4) | D007C | INFORMATION SYSTEMS MANAGER | 1 | GRADE IT08 |
| (5) | D030C | INFORMATION SYSTEMS COORDINATOR | 1 | GRADE IT07 |
| (6) | D038C | SENIOR SOFTWARE SUPPORT ANALYST | 1 | GRADE IT06 |
| (7) | D022C | SYSTEMS SPECIALIST | 2 | GRADE IT06 |



| | | | |
|------|---|----------|------------|
| (8) | D052C SOFTWARE SUPPORT ANALYST | 1 | GRADE IT05 |
| (9) | N093N ATRS ASSOCIATE DIR FISCAL AFFAIRS | 1 | GRADE GS14 |
| (10) | N092N ATRS ASSOCIATE DIR OF OPERATIONS | 2 | GRADE GS14 |
| (11) | A006N ATRS INTERNAL AUDITOR | 1 | GRADE GS14 |
| (12) | G019C GENERAL COUNSEL | 1 | GRADE GS13 |
| (13) | A021C AGENCY CONTROLLER I | 1 | GRADE GS12 |
| (14) | R013C AGENCY HUMAN RESOURCES MANAGER | 1 | GRADE GS11 |
| (15) | G047C ATTORNEY SPECIALIST | 1 | GRADE GS11 |
| (16) | A110C SENIOR INVESTMENT MANAGER | 1 | GRADE GS11 |
| (17) | G041C ATRS MEMBER SERVICES ADMINISTRATOR | 1 | GRADE GS10 |
| (18) | A038C FISCAL SUPPORT MANAGER | 1 | GRADE GS09 |
| (19) | A037C INVESTMENT MANAGER | 3 | GRADE GS09 |
| (20) | A034C RETIREMENT SECTION MANAGER | 6 | GRADE GS09 |
| (21) | A082C ACCOUNTANT II | 3 | GRADE GS08 |
| (22) | A062C RETIREMENT COORDINATOR | 5 | GRADE GS08 |
| (23) | A061C RETIREMENT INVESTMENT SPECIALIST | 1 | GRADE GS08 |
| (24) | A089C ACCOUNTANT I | 6 | GRADE GS07 |
| (25) | C010C EXECUTIVE ASSISTANT TO THE DIRECTOR | 1 | GRADE GS07 |
| (26) | A079C INVESTMENT ANALYST | 2 | GRADE GS07 |
| (27) | A078C RETIREMENT COUNSELOR | 21 | GRADE GS07 |
| (28) | C037C ADMINISTRATIVE ANALYST | 3 | GRADE GS06 |
| (29) | R027C BUDGET SPECIALIST | 1 | GRADE GS06 |
| (30) | R025C HUMAN RESOURCES ANALYST | 1 | GRADE GS06 |
| (31) | A083C RETIREMENT ANALYST | 2 | GRADE GS06 |
| (32) | R033C BENEFITS ANALYST | 2 | GRADE GS05 |
| (33) | V014C BUYER | 1 | GRADE GS05 |
| (34) | C056C ADMINISTRATIVE SPECIALIST III | 3 | GRADE GS04 |
| (35) | R037C BENEFITS TECHNICIAN | 2 | GRADE GS04 |
| (36) | A098C FISCAL SUPPORT SPECIALIST | 2 | GRADE GS04 |
| (37) | S050C MAINTENANCE SPECIALIST | <u>1</u> | GRADE GS03 |
| | MAX. NO. OF EMPLOYEES | 87 | |

SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Teacher Retirement System for the 2022-2023 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: twenty (20)

temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from the Teacher Retirement Fund, for personal services and operating expenses of the Arkansas Teacher Retirement System for the fiscal year ending June 30, 2023, the following:

| ITEM | FISCAL YEAR |
|---------------------------------|----------------------|
| <u>NO.</u> | <u>2022-2023</u> |
| (01) REGULAR SALARIES | \$4,719,801 |
| (02) EXTRA HELP | 400,000 |
| (03) PERSONAL SERVICES MATCHING | 1,578,137 |
| (04) OVERTIME | 50,000 |
| (05) MAINT. & GEN. OPERATION | |
| (A) OPER. EXPENSE | 2,200,000 |
| (B) CONF. & TRAVEL | 30,759 |
| (C) PROF. FEES | 558,115 |
| (D) CAP. OUTLAY | 0 |
| (E) DATA PROC. | 0 |
| (06) BENEFITS | 200,000,000 |
| (07) REFUNDS/REIMBURSEMENTS | 20,086,781 |
| (08) DATA PROCESSING SERVICES | 250,000 |
| (09) INVESTMENT CONSULTANTS | 3,500,000 |
| (10) DISCOUNT BUYOUT PLAN | <u>10,000,000</u> |
| TOTAL AMOUNT APPROPRIATED | <u>\$243,373,593</u> |

SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from cash funds as defined by Arkansas Code 19-4-801, for payments to beneficiaries by check or wire transfer by the Arkansas Teacher Retirement System for the fiscal year ending June 30, 2023, the following:

| ITEM | FISCAL YEAR |
|------|-------------|
|------|-------------|

| <u>NO.</u> | <u>2022-2023</u> |
|-----------------------------|------------------------|
| (01) BENEFITS-NON EMPLOYEE | \$1,700,000,000 |
| (02) REFUNDS/REIMBURSEMENTS | <u>6,000,000</u> |
| TOTAL AMOUNT APPROPRIATED | <u>\$1,706,000,000</u> |

SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 6. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 7. EFFECTIVE DATE. This act is effective on and after July 1, 2022.