

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
94th General Assembly  
Regular Session, 2023

As Engrossed: H3/1/23  
**A Bill**

HOUSE BILL 1032

By: Representatives L. Fite, *Beck, Bentley, Brooks, K. Brown, Cozart, Eubanks, Evans, K. Ferguson, C. Fite, V. Flowers, Fortner, G. Hodges, Holcomb, Hollowell, Lundstrum, Lynch, M. McElroy, McNair, Nicks, Ray, R. Scott Richardson, Rose, Rye, Scott, M. Shepherd, Springer, Tosh, Wardlaw, Warren*  
By: Senators *Hickey, J. Boyd, J. Bryant, Caldwell, L. Chesterfield, A. Clark, Crowell, J. Dismang, J. English, Flippo, S. Flowers, K. Hammer, Hester, Hill, Irvin, B. Johnson, M. Johnson, G. Leding, F. Love, R. Murdock, J. Payton, C. Penzo, J. Petty, Rice, Stone, G. Stubblefield, D. Sullivan, C. Tucker, D. Wallace*

### **For An Act To Be Entitled**

AN ACT TO INCREASE THE AMOUNT OF THE HOMESTEAD  
PROPERTY TAX CREDIT; AND FOR OTHER PURPOSES.

### **Subtitle**

TO INCREASE THE AMOUNT OF THE HOMESTEAD  
PROPERTY TAX CREDIT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1118(a)(1)(A), concerning the amount of the homestead property tax credit, is amended to read as follows:

(a)(1)(A) There is established a homestead property tax credit for each assessment year that reduces the amount of real property taxes assessed on the homestead of each property owner by ~~three hundred seventy-five dollars (\$375)~~ four hundred twenty-five dollars (\$425).

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for assessment years beginning on or after January 1, 2023.

/s/L. Fite

