

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
94th General Assembly
Regular Session, 2023

As Engrossed: H3/28/23

A Bill

HOUSE BILL 1303

By: Representative Wing

By: Senator J. English

For An Act To Be Entitled

AN ACT AMENDING THE LAW TO CLARIFY WHICH MUNICIPALITIES MAY ESTABLISH RETIREMENT BENEFITS FOR MUNICIPAL GOVERNING BODIES; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW TO CLARIFY WHICH MUNICIPALITIES MAY ESTABLISH RETIREMENT BENEFITS FOR MUNICIPAL GOVERNING BODIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 14-42-116 is amended to read as follows:

14-42-116. Retirement systems and benefits.

(a) No ~~city of the first class, city of the second class, or incorporated town, regardless of the form of government,~~ municipality shall hereafter establish any retirement benefit system or plan for members of the governing body of the city or town except cities of the first class, cities of the second class, or incorporated towns which had established such a system or plan ~~prior to~~ before July 3, 1989. However, all systems and plans in existence on or before July 3, 1989, may continue.

(b) A city of the first class that had a system or plan under subsection (a) of this section may amend, repeal, or reinstate the system or plan by ordinance.

/s/Wing

