

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
94th General Assembly
Regular Session, 2023

As Engrossed: H3/29/23
A Bill

HOUSE BILL 1345

By: Representatives Tosh, *Eaves*

By: Senator D. Wallace

For An Act To Be Entitled

AN ACT TO AMEND THE INCOME TAX DEDUCTION FOR A
TEACHER'S CLASSROOM EXPENSES; TO INCREASE THE INCOME
TAX DEDUCTION FOR A TEACHER'S CLASSROOM EXPENSES; AND
FOR OTHER PURPOSES.

Subtitle

TO AMEND THE INCOME TAX DEDUCTION FOR A
TEACHER'S CLASSROOM EXPENSES; AND TO
INCREASE THE INCOME TAX DEDUCTION FOR A
TEACHER'S CLASSROOM EXPENSES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-51-459(c), concerning the teacher's
classroom investment income tax deduction, is amended to read as follows:

(c) The deduction allowed under subsection (b) of this section shall
not exceed ~~five hundred dollars (\$500)~~ seven hundred fifty dollars (\$750) per
taxpayer or ~~one thousand dollars (\$1,000)~~ one thousand five hundred dollars
(\$1,500) for taxpayers who are married filing jointly if each taxpayer is a
teacher.

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax
years beginning on or after January 1, 2023.

/s/Tosh

