

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
94th General Assembly
Regular Session, 2023

As Engrossed: H2/28/23
A Bill

HOUSE BILL 1492

By: Representative Lundstrum

By: Senator J. English

For An Act To Be Entitled

AN ACT TO AMEND THE INCOME TAX CREDIT FOR
APPRENTICESHIP PROGRAMS; TO INCREASE THE INCOME TAX
CREDIT ALLOWED FOR APPRENTICESHIP PROGRAMS; AND FOR
OTHER PURPOSES.

Subtitle

*TO AMEND THE INCOME TAX CREDIT FOR
APPRENTICESHIP PROGRAMS; AND TO INCREASE
THE INCOME TAX CREDIT ALLOWED FOR
APPRENTICESHIP PROGRAMS.*

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-51-509(b)(1), concerning the
apprenticeship program income tax credit, is amended to read as follows:

(b)(1)(A) A taxpayer who employs an apprentice is allowed an income
tax credit in the amount of ~~two thousand dollars (\$2,000) or ten percent~~
~~(10%)~~ three thousand five hundred dollars (\$3,500) or fifteen percent (15%)
of the wages earned by the apprentice, whichever is less, against the tax
imposed by the Income Tax Act of 1929, § 26-51-101 et seq., for each
apprentice.

(B) However, the total amount of the income tax credit
that a taxpayer may claim under this section for a tax year shall not exceed
~~ten thousand dollars (\$10,000)~~ fifteen thousand dollars (\$15,000).

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax



years beginning on or after January 1, 2023.

/s/Lundstrum