

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
94th General Assembly
Regular Session, 2023

A Bill

HOUSE BILL 1597

By: Representative Ray

For An Act To Be Entitled

AN ACT TO MODIFY THE DISBURSEMENT OF CAMPAIGN FUNDS AT THE CONCLUSION OF A CAMPAIGN; TO AMEND THE LAW CONCERNING CAMPAIGN FINANCE; TO AMEND PORTIONS OF INITIATED ACT 1 OF 1990 AND INITIATED ACT 1 OF 1996; AND FOR OTHER PURPOSES.

Subtitle

TO MODIFY THE DISBURSEMENT OF CAMPAIGN FUNDS AT THE CONCLUSION OF A CAMPAIGN; TO AMEND THE LAW CONCERNING CAMPAIGN FINANCE; AND TO AMEND PORTIONS OF INITIATED ACT 1 OF 1990 AND INITIATED ACT 1 OF 1996.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 7-6-203(g)(1), concerning contributions, limitations, acceptance or solicitation, use as personal income, and disposition, effective January 1, 2023, and resulting from Initiated Act 1 of 1990 and Initiated Act 1 from 1996, is amended to read as follows:

(g)(1) A candidate may turn over campaign funds to either:

(A) The Treasurer of State for the benefit of the General Revenue Fund Account of the State Apportionment Fund;

(B) A political party as defined in § 7-1-101 or a political party caucus of the General Assembly, the Senate, or the House of Representatives;

(C) ~~A nonprofit organization~~ An entity that is exempt from



taxation under:

(i) Section 501(c)(3) of the Internal Revenue Code;

(ii) Section 501(c)(4) of the Internal Revenue Code;

or

(iii) Section 501(c)(6) of the Internal Revenue

Code;

(D) Cities of the first class, cities of the second class,
or incorporated towns; ~~or~~

(E) The contributors to the candidate's campaign;

(F) A ballot question committee;

(G) An independent expenditure committee; or

(H) A political action committee.