

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
94th General Assembly
Regular Session, 2023

A Bill

HOUSE BILL 1657

By: Representatives Pilkington, J. Richardson

By: Senator C. Penzo

For An Act To Be Entitled

AN ACT TO ENCOURAGE THE AWARD OF WORKFORCE
DEVELOPMENT FUNDING TO NEW BUSINESSES AND BUSINESSES
THAT HAVE BEEN IN OPERATION FOR LESS THAN FIVE YEARS;
AND FOR OTHER PURPOSES.

Subtitle

TO ENCOURAGE THE AWARD OF WORKFORCE
DEVELOPMENT FUNDING TO NEW BUSINESSES AND
BUSINESSES THAT HAVE BEEN IN OPERATION
FOR LESS THAN FIVE YEARS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 25, Chapter 43, Subchapter 3, is amended to add an additional section to read as follows:

25-43-306. Encouragement of award of workforce development funding to individuals starting new businesses and businesses established within the previous five (5) years.

The Department of Commerce shall encourage that at least five percent (5%) of workforce development funding, including without limitation funding allocated by workforce development boards across the state, go towards supporting organizations or programs:

- (1) For individuals starting new businesses in the state; or
- (2) That provide services to businesses established within the previous five (5) years whose principal place of business is in this state.



SECTION 2. DO NOT CODIFY. TEMPORARY LANGUAGE. This act is effective on and after January 1, 2025.