

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
94th General Assembly
Regular Session, 2023

A Bill

HOUSE BILL 1660

By: Representatives Pilkington, J. Richardson

By: Senator C. Penzo

For An Act To Be Entitled

AN ACT CONCERNING A REPORT BY THE DIRECTOR OF THE
ARKANSAS ECONOMIC DEVELOPMENT COMMISSION CONCERNING
CONTRACTS AWARDED TO BUSINESSES IN OPERATION LESS
THAN FIVE YEARS; AND FOR OTHER PURPOSES.

Subtitle

CONCERNING A REPORT BY THE DIRECTOR OF
THE ARKANSAS ECONOMIC DEVELOPMENT
COMMISSION CONCERNING CONTRACTS AWARDED
TO BUSINESSES IN OPERATION LESS THAN FIVE
YEARS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 5, Chapter 4, Subchapter 2, is amended to add an additional section to read as follows:

15-4-221. Report concerning contracts awarded to businesses in operation less than five (5) years.

(a) By January 1 of each year, the Director of the Arkansas Economic Development Commission shall file an annual report that includes without limitation:

(1) The number and total dollar amount of state contracts awarded to businesses that have been in operation for less than five (5) years, including a breakdown by demographic segments and geographic areas throughout the state;

(2) The percentage of the total number of state contracts



awarded to businesses that have been in operation for less than five (5) years compared to the total number of state contracts awarded;

(3) The percentage of the total dollar amount of state contracts awarded to businesses that have been in operation for less than five (5) years compared to the total dollar amount of state contracts awarded; and

(4) Recommendations on improving access to state contracts for Arkansas businesses that have been in operation for less than five (5) years, including without limitation businesses in statistically underrepresented demographic segments and geographic areas of Arkansas.

(b) The annual report under subsection (a) of this section shall be filed with the:

(1) Governor;

(2) House Committee on Insurance and Commerce; and

(3) Senate Committee on Insurance and Commerce.

SECTION 2. DO NOT CODIFY. TEMPORARY LANGUAGE. The first annual report under § 15-4-221 is due by January 1, 2025.