

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
94th General Assembly  
Regular Session, 2023

As Engrossed: S3/28/23  
**A Bill**

SENATE BILL 179

By: Senator K. Hammer  
By: Representative Warren

### **For An Act To Be Entitled**

AN ACT TO AMEND PROVISIONS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; TO CREATE AN ENHANCED MULTIPLIER FOR CERTAIN LAW ENFORCEMENT MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

### **Subtitle**

TO CREATE AN ENHANCED MULTIPLIER FOR CERTAIN LAW ENFORCEMENT MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-4-601, concerning the straight life annuity under the Arkansas Public Employees' Retirement System, is amended to add an additional subsection to read as follows:

(e)(1) Beginning July 1, 2024, a member who retires as provided under § 24-4-508 or §§ 24-4-510 – 24-4-512 shall receive a straight life annuity enhancement for each year of credited service equal to twenty-five-hundredths percent (0.25%) of the member's average compensation multiplied by the number of years and fractions of years of actual service rendered as a certified law enforcement officer, provided that:

(A) The certified law enforcement officer:

(i) Satisfied the training requirements established by the Arkansas Commission on Law Enforcement Standards and Training under §



12-9-106; and

(ii) Was a certified law enforcement officer for each year and partial year of actual service eligible for the enhanced credit;

(B) Proof of eligibility for the enhanced credit is provided by the person responsible for compiling the payroll for the certified law enforcement officer; and

(C) Credited service earned before July 1, 2024, is not eligible for the enhanced credit under this subdivision (e)(1).

(2) Beginning July 1, 2024, a member who qualifies for the enhanced credit under subdivision (e)(1) of this section shall be responsible for an additional one and twenty-five-hundredths of one percent (1.25%) contribution of the member's annual compensation for the years and fractions of years that the member qualifies.

*/s/K. Hammer*