

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
94th General Assembly
Regular Session, 2023

A Bill

SENATE BILL 462

By: Senator J. Dismang
By: Representative Eaves

For An Act To Be Entitled

AN ACT TO EXTEND THE APPLICATION PERIOD FOR THE
ARKANSAS MAJOR HISTORIC REHABILITATION INCOME TAX
CREDIT ACT; AND FOR OTHER PURPOSES.

Subtitle

TO EXTEND THE APPLICATION PERIOD FOR THE
ARKANSAS MAJOR HISTORIC REHABILITATION
INCOME TAX CREDIT ACT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-51-2607 is amended to read as follows:
26-51-2607. Application period.

(a) The Division of Arkansas Heritage shall accept applications for Arkansas major historic rehabilitation income tax credits under this subchapter beginning July 1, 2020, and ending June 30, ~~2025~~ 2030.

(b) An Arkansas major historic rehabilitation income tax credit approved under an application that was submitted on or before June 30, ~~2025~~ 2030, may be claimed until it is exhausted or it expires.

