

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
94th General Assembly  
Regular Session, 2023

# A Bill

SENATE BILL 484

By: Senator C. Tucker  
By: Representatives A. Collins, G. Hodges

## For An Act To Be Entitled

AN ACT TO MODIFY THE LAW CONCERNING CHARITABLE ORGANIZATIONS; TO CLARIFY CONTRIBUTIONS OF CHARITABLE ORGANIZATIONS; TO EXCLUDE CERTAIN BEQUESTS AND TESTAMENTARY DISTRIBUTIONS FROM TRUSTS FROM CONTRIBUTIONS; AND FOR OTHER PURPOSES.

## Subtitle

TO MODIFY THE LAW CONCERNING CHARITABLE ORGANIZATIONS; TO CLARIFY CONTRIBUTIONS OF CHARITABLE ORGANIZATIONS; AND TO EXCLUDE CERTAIN BEQUESTS AND TESTAMENTARY DISTRIBUTIONS FROM TRUSTS FROM CONTRIBUTIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 4-28-403(b), as enacted by Acts 2023, No. 338, and concerning the contribution threshold of a charitable organization to submit an audited financial statement, is amended to add an additional subdivision to read as follows:

(3) For purposes of this section, "contribution" does not include a:

(A) Bequest to a charitable organization that is received from a decedent's estate; or

(B) Testamentary distribution to a charitable organization that is received from a trust.

