

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
94th General Assembly
Regular Session, 2023

A Bill

SENATE BILL 536

By: Senator Irvin
By: Representative Eaves

For An Act To Be Entitled

AN ACT TO AMEND THE ARKANSAS AFFORDABLE ENERGY ACT;
TO AMEND THE LAW REGARDING RETIREMENT REVIEW; AND FOR
OTHER PURPOSES.

Subtitle

TO AMEND THE ARKANSAS AFFORDABLE ENERGY
ACT; AND TO AMEND THE LAW REGARDING
RETIREMENT REVIEW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-18-1104 is amended to read as follows:
23-18-1104. Electric utility – Retirement review.

(a) Starting in 2024 and continuing ~~once~~ one (1) time every three
(3) years, the Arkansas Public Service Commission shall

(1) Evaluate produce a report discussing the remaining useful
life lives of an existing electric generating ~~unit~~ units based on data and
information previously provided in the integrated resource plans of electric
utilities prepared under § 23-18-106;

(2) Include in the evaluation a cost-benefit analysis, a rate
impact analysis, and an analysis of the impact on the reliability and
resilience to the state's electrical utility grid system; and

(3) Explicitly state the commissioners' findings of whether life
extensions of existing electric generating units are in the public interest.

(b) The report under subsection (a) of this section shall include only
existing electric generating units with a planned or announced retirement



date of less than five (5) years from the date of the report.